



EXCHANGE-TRADED FUNDS

What is an Exchange Traded Fund (ETF)?

The first ETF was launched in 1993. An ETF is a basket of securities that tracks a broad market index or specific segment of the market. ETF's are listed on an exchange and can be bought and sold during the day like any other listed security.

What are the advantages of ETFs?

- Diversification offers lower risk than individual securities.
- Traded throughout the day so investors can buy or sell a position at any time.
- Transparency of all securities held within an ETF on a daily basis.
- Lower expense ratios than comparable traditional mutual funds.

What markets do ETFs cover?

ETFs cover a broad range of market sectors, including equities, fixed income, and commodities.

<u>Equities</u>	<u>Fixed Income</u>	<u>Commodities</u>	<u>Specialty</u>
• Domestic	• Government/Credit	• Oil	• Leveraged
• International/Global	• Treasury	• Gold	• Currencies
• Market Cap/Style	• Municipal	• Silver	• Real Estate
• Sector/Industries	• Mortgage Backed	• Wheat	• Social/Environmental

The information provided has been presented for educational purposes only and is therefore not a recommendation to buy or sell. All exchange-traded funds are subject to stock market risk, which may result in a loss of principal.

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